PIC Insurance Brokers Ltd
PO Box 58842
Botany Auckland
Auckland Region 2163 New Zealand
0508 742 742
info@pic.co.nz
www.pic.co.nz
GST Number:52-660-645

POLICY SUMMARY : LIABILITY PACKAGE INSURANCE

Renewal
Effective From
25/08/2026

PIC Reference	8720-3
Client Name	NZ Axemens Association
Company Rep	Hine Kaiwai
Insurer Policy No.	HO-LGE-6107268
Insurer	Vero Liability Insurance Ltd (an operating division of Vero Insurance New Zealand Limited)
Policy Wording	Vero Liability - Liability Package
Period Of Cover	25/08/2026 to 25/08/2027 *at 4:00pm*
This Transaction	25/08/2026 to 25/08/2027

TRANSACTION DESCRIPTION

Liability Package

Liability Package

UNDERWRITING INFORMATION

Territory	Refer to Policy Clauses
Jurisdiction	Refer to Policy Clauses

LIMIT OF INDEMNITIES (GST as per policy wording)

Description	**Limit**	**Excess**
Package Summary		
Public Liability	$5,000,000	$1,000
Statutory Liability	$1,000,000	$500
Statutory Liability - Person Statutory	Not Insured	Not Insured
Employers Liability	$1,000,000	$500
Crime	$50,000	$5,000
Professional Indemnity	Not Insured	Not Insured
Defence Costs	$250,000	Nil
Directors and Officers	$250,000	$500
Liability Consequential Loss	$100,000	$1,000
Internet Liability	$50,000	$1,000
Lawsafe at Work	$100,000	$500
Employment Practices Liability	Not Insured	Not Insured

Issued 07/08/2026

PIC Insurance Brokers Ltd
PO Box 58842
Botany Auckland
Auckland Region 2163 New Zealand
0508 742 742
info@pic.co.nz
www.pic.co.nz
GST Number:52-660-645

Workcare	Not Insured	Not Insured

POLICY INFORMATION

Insured Name	New Zealand Axemens Association Incorporated
Business Description	Non Profit Organisation

POLICY CLAUSES

POLICY SPECIFICATION

Vero Liability VL POL LEGALEDGE 032022

TERRITORY AND JURISDICTION

Territory	New Zealand except Worldwide in respect of Crime and Third Party Internet Liability
Jurisdiction	New Zealand except New Zealand/Australia in respect of Crime and Worldwide in respect of Third Party Internet Liability

RETRO ACTIVE DATE

Employers Liability	Unlimited
Statutory Liability	Unlimited
Directors & Officers Liability	25/08/2014
Lawsafe	25/08/2014
Third Party Internet Liability	25/08/2016

OPTIONAL EXTENSIONS

Vero Liability VL POL LEGALEDGE 032022

Employment Practices	No
Workcare	No

POLICY ENDORSEMENT

Associations Endorsement:
It is hereby noted and agreed that in respect of Section 5 - Directors & Officers Liability, the Definition of "Insured Person" is amended to include secretary, officer, trustee or committee member of the entity named in the Certificate (whether salaried or not), or any other natural person acting on behalf of the entity at the direction of an officer or board of directors or board of trustees or committee of management of the entity.

Competitor vs Competitor Exclusion:
It is hereby noted and agreed that in respect of Section 1 - Public and Products Liability, this Section does not apply to any liability for:
1. Property Damage to any competitor's property; or
2. Personal Injury to any competitor where such Property Damage or Personal Injury has been caused by or is attributable to another competitor.

PIC Insurance Brokers Ltd
PO Box 58842
Botany Auckland
Auckland Region 2163 New Zealand
0508 742 742
info@pic.co.nz
www.pic.co.nz
GST Number:52-660-645

Volunteers Endorsement:
It is hereby noted and agreed that in respect of Section One - Public and Products Liability the cover is extended to include all Volunteers acting for or on behalf of New Zealand Axemens Association.

HEALTH AND SAFETY AT WORK ACT EXCESS:

Vero Liability VL POL LEGALEDGE 032022
It is hereby noted and agreed that in respect of Section 3 - Statutory Liability, the Excess in respect of the Health & Safety at Work Act 2015 (or any amendment to or re-enactment of the Act, or Regulations or other sub-ordinate legislation made under that Act) shall be $2,500.

PREMIUM SUMMARY

THIS TRANSACTION	
Company Premium	$1,495.00
Broking Fee	$149.50
GST	$246.68
	$1,891.18

INSURER FINANCIAL STRENGTH RATING

Vero Insurance New Zealand Limited has been given an AA- Insurer Financial Strength Rating by Standard and Poor's.

PIC Insurance Brokers Ltd cannot guarantee the solvency of an Insurer. However if you require any further information on these companies or their financial statements please do ask us.

The Standard and Poor's rating scale is:

AAA	Extremely Strong	**BB**	Marginal	**SD**	Selective Default
AA	Very Strong	**B**	Weak	**D**	Default
A	Strong	**CCC**	Very Weak		
BBB	Good	**CC**	Extremely Weak		

Notes: Plus (+) or (-). The Ratings from "AA" to "CCC" may be modified by the addition of a plus or minus sign to show relative standings within the major rating categories.

The Rating scale above is in summary form. A full description of this rating scale can be obtained from www.standardandpoors.com

PIC Insurance Brokers Ltd
PO Box 58842
Botany Auckland
Auckland Region 2163 New Zealand
0508 742 742
info@pic.co.nz
www.pic.co.nz
GST Number:52-660-645

PIC Insurance Brokers Ltd
PO Box 58842
Botany Auckland
Auckland Region 2163 New Zealand
0508 742 742
info@pic.co.nz
www.pic.co.nz
GST Number:52-660-645

IMPORTANT INFORMATION
For full details of your cover please see your policy wording including the schedule, conditions, exclusions, sub limits and extensions. In all instances the completed proposal and the policy document described in this invoice constitute the legal contract between the Insurer and the Insured. Please contact PIC if you have any questions.

DUTY OF DISCLOSURE
You have a legal duty to advise your Insurer of all material information before inception of the policy, and before each renewal and alteration. Failure to do so may void your policy meaning you would be uninsured. Material information includes any information which might influence the Insurer as to whether or not to provide insurance and if so on what terms.